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c. Optimal solution is $x = 12$, $x = 4$, $y = 5$ in 4. Any positive value for $x = 1$ reduces y . d. If $k = 20$, optimal solution is $x = 15$, $y = 5$. Because $x = 2$ provides a diminishing marginal increment to y whereas $x = 1$ does not, all optimal solutions require that, once $x = 2$ reaches 5, any extra amounts be devoted entirely to $x = 1$.

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Massachusetts. About the Author Walter Nicholson is the Ward H. Patton
Professor of Economics at Amherst Col-lege. He received his B.A. in
mathematics from Williams College and his Ph.D. in

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4 Chapter 2: Mathematics for Microeconomics c. If all variables must be nonnegative, it is clear that any positive value for x_1 reduces y . Hence, the optimal solution is

CHAPTER 2: Mathematics for Microeconomics

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